

Fearless Girls Club CIC Reserves Policy

1. Introduction

Fearless Girls Club is committed to maintaining financial stability to ensure the continuity of our programmes and long-term sustainability. This reserves policy sets out our approach to holding and managing financial reserves.

2. Purpose of Reserves

Reserves are maintained to:

- Provide a financial cushion against unexpected costs or income shortfalls.
- Ensure we can meet our ongoing commitments and deliver our programmes without disruption.
- Support strategic growth and development opportunities.

3. Target Reserve Level

We aim to hold reserves equivalent to 3 months' core operating costs. This level is reviewed annually to reflect our financial position, commitments and growth.

4. Use of Reserves

Reserves will only be used in exceptional circumstances, such as:

- Covering short-term cash flow gaps.
- Responding to unforeseen emergencies.
- Investing in strategic opportunities that strengthen the organisation's sustainability.

Any use of reserves must be approved by the Directors and reviewed to ensure financial stability is maintained.

5. Monitoring and Review

The reserves level will be monitored regularly and formally reviewed at least once a year as part of financial planning. Adjustments to the target level may be made based on organisational needs and external factors.

6. Transparency

Our reserves position will be reported in our annual accounts and shared with stakeholders where appropriate to demonstrate our commitment to financial responsibility.

Last reviewed: 14/0/2025